

Abstract

The diploma thesis "*The Payment services and their legal regulation*" deals with payment services, their definition and description of the legislation. Furthermore it treats payment services contract and focuses further on payment transactions (transfer of funds), in particular payment orders and their requirements.

The aim of the paper is analysis of various payment services and related institutions, including a short presentation of persons authorized to provide a payment service.

The paper itself consists of introduction, three chapters and conclusion. The author presents the topic and his motives along with short example of literature in the introduction.

First chapter deals with a theoretical introduction to the topic and explains key concepts and relations, including specific notion of payment (contact). Furthermore, the first chapter includes description of the persons authorized to provide payment services and introduces legislation dealing with payment services, including European legislation and its comparison with the preceding regulation covering payments.

In the second part, the author presents, defines and describes the various payment services, including examples. Also so-called negative list of payment services, as results from the Payment Act, is presented. The second chapter also briefly describes the associated notion of electronic money.

The third and final section focuses on the design and analysis of the contract of payment services and related payment account, including differences between such and the current account or deposit account regulated by the Commercial Code. The both types of payment service contract are presented and affiliated information obligations are thoroughly analyzed. Thematically following is the research of payment orders requirements, authorization and identification, which can be considered as the most significant requirements of the payment transactions.

The conclusion sums up main points of this diploma thesis and generally evaluates legal regulation of payment services and associated problematic.

Even though the paper focuses on national issues, the author also deals with cross-border transactions. The work is suitable for anyone interested in the topic of payment services and money transfers.